Dear Sirs,

We invite you to quote for the following material on F.O.R PSM site basis inclusive of all Government taxes and levies on the terms and conditions attached herewith valid for 45 days. Your offer must reach the office of the undersigned by the date mentioned above.

<table>
<thead>
<tr>
<th>S. NO.</th>
<th>DESCRIPTION</th>
<th>QUANTITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>RAW BAUXITE-70 (Refractory Material Bauxite 70%)</td>
<td>40000 KGS</td>
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</tbody>
</table>

NOTE:
1. Delivery lead time should be within 45 days after receipt of Order.
2. Payment will be made within 45 days after acceptance of material.
3. PSML will take delivery of Ordered Material from Supplier Premises having Value up-to Rs. 20,000/= through own arrangement.
4. Offer must be sent to Attention of Head (Procurement) through Fax / Post / or Email: rizwankazi@psmltd.com, procurement@psmltd.com.

Yours Sincerely
for PEOPLES STEEL MILLS LIMITED